

Message Text

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PAGE 01 STATE 054437

70

ORIGIN XMB-07

INFO OCT-01 EUR-25 ISO-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 SPC-03

CIEP-02 LAB-06 SIL-01 OMB-01 /102 R

66605

DRAFTED BY: XMB: CLAYTON NORRIS

APPROVED BY: EB/OCA/REP:LHPOMEROY

XMB: WARREN W. GLICK

EUR/CAN-E. BROWN

EB/IFD/ODF-EMLINTON

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R 191832Z MAR 74

FM SECSTATE WASHDC

TO AMEMBASSY OTTAWA

INFO AMCONSUL CALGARY

UNCLAS STATE 054437

E.O. 11652: N/A

TAGS: ETRD, CA

SUBJ: EXIMBANK LOAN TO CALGARY POWER LTD.

1. BOARD OF DIRECTORS OF EXIMBANK ON MARCH 18, 1974 AUTHORIZED A DOLS 15,988,000 CREDIT TO CALGARY POWER LTD. TO FINANCE 45 PERCENT OF COST OF U.S. GOODS AND SERVICES REQUIRED FOR EXPANSION OF EXISTING SUNDANCE THERMAL-ELECTRIC, COAL-FIRED POWER STATION WITH INSTALLATION OF UNIT NO. 5, A 375 MW PLANT, AND FOR HEAVY MINING MACHINERY FOR CALGARY'S COAL MINING OPERATIONS.

2. TERMS CALL FOR BORROWER TO MAKE A CASH PAYMENT OF DOLS 19,540,000 OR 55 PERCENT OF THE COST. REPAYMENT TO BE MADE SEMIANNUALLY OVER A PERIOD OF FOUR YEARS COMMENCING NOVEMBER 15, 1981.

3. REQUEST EMBASSY ADVISE CALGARY POWER LTD. OF THIS ACTION, WHICH WILL BE DETAILED IN LETTER TO THEM. FURTHER ADVISE BORROWER THAT NEWS RELEASE INCLUDING ABOVE DETAILS SCHEDULED FOR ANNOUNCE-
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PAGE 02 STATE 054437

MENT HERE NEXT FEW DAYS. EMBASSY WILL BE PROVIDED ADVANCE TEXT

FOR INFORMATION PRIOR TO WASHINGTON RELEASE.

4. OTHER THAN DISCUSSION WITH BORROWER, IT IS IMPERATIVE ABOVE
INFORMATION BE WITHHELD PRIOR TO SUBJECT PRESS RELEASE.
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Message Attributes

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Decaption Note:
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Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
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